

## Independent Auditors' Report

To,  
The Registrar,  
Children's Research University  
Gandhinagar,

### Report on the Financial Statements

In terms of our appointment under section 33 of the Children's University Act, 2009, We have audited the accompanying financial statements of **Children's Research University, Gandhinagar (Formerly known as Children's University)** ('The University') which comprise the Balance Sheet as on **31<sup>st</sup> March, 2024** and Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management of University is responsible for the presentation of these financial statements that give a true and fair view of the assets and liabilities arising from cash transaction as on **31<sup>st</sup> March, 2024** and of revenue collected and expenses paid during the year then ended on the cash receipts and disbursement basis. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall



presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with significant accounting policies and notes on accounts, give the information in the manner and give true and fair view of the assets and liabilities arising from cash transaction as on **31<sup>st</sup> March, 2024** and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursement basis.

### Emphasis of Matter

We draw attention to following matters:

- a) Note No. B 3, regarding maintenance of accounting on cash basis of schedule L to the financial statements.
- b) With regards to Fixed Assets and as informed to us, the university has started maintaining Fixed Assets register and the management has physically verified the same periodically.

Place : AHMEDABAD

FOR, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGI. NO.: 122377W

Date : 30<sup>th</sup> JUNE, 2024



SAMIR M. SHAH  
PARTNER  
MEMBERSHIP NO. 111052  
UDIN : 24111052BKBQEC1366

**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR**  
**(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Balance Sheet as on 31st March, 2024**

Particulars	Sch	As on 31.03.2024	As on 31.03.2023
<b><u>I Sources of Funds:</u></b>			
<b>1 Corpus Fund</b>			
University Fund (u/s 31 of Children's University Act, 2009)	A	7,93,83,910	6,97,23,052
<b>2 Income &amp; Expenditure Account</b>	B	-	-
<b>3 Unutilized Grant / Fund</b>	C	64,66,90,209	37,21,52,071
<b>Total</b>		<b>72,60,74,119</b>	<b>44,18,75,123</b>
<b><u>II Application of Funds:</u></b>			
<b>1 Fixed assets</b>	D	6,04,48,744	5,27,66,183
<b>2 Investments</b>		-	-
<b>3 Current Assets and Loans &amp; Advances:</b>			
(a) Cash & Bank Balances	E	64,76,18,481	28,90,29,095
(b) Loans & Advances	F	1,96,30,769	10,13,27,435
		66,72,49,250	39,03,56,530
<b>Less: Current Liabilities</b>	G	16,23,875	12,47,590
		16,23,875	12,47,590
<b>Net Current Assets</b>		66,56,25,375	38,91,08,940
<b>Total</b>		<b>72,60,74,119</b>	<b>44,18,75,123</b>
Significant Accounting Policies and Notes to Accounts	L		

As per our report of even date,  
For Samir M Shah & Associates  
Chartered Accountants  
Firm Reg. No.: 122377W

  
CA Samir M Shah  
Partner  
Membership No. : 111052



For Children's University

  
Finance & Accounts  
Officer (I/c)

  
Registrar

UDIN No. : 24111052BKBQEC1366

Place : Ahmedabad  
Date : 30th June, 2024



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Income and Expenditure Account for the year ended on 31st March, 2024**

		Amount in Rs.	
Particulars	Sch	For the year ended 31.03.2024	For the year ended 31.03.2023
<b><u>A) INCOME:</u></b>			
Grant received and Recognised	C	12,34,28,006	9,51,88,134
Amount transferred from Children's University Own Fund (Other than fixed Assets Capital Fund)		(19,78,297)	19,75,410
<b><u>Education Income</u></b>	H		
Fees received from Students		20,76,472	25,97,843
Affiliation Fees Income		54,900	(16,79,361)
Tapovan Income		4,62,550	2,70,560
Other Income	I	1,04,75,096	1,24,29,781
<b>TOTAL - A</b>		<b>13,45,18,727</b>	<b>11,07,82,367</b>
<b><u>B) EXPENDITURE:</u></b>			
<b><u>Recurring Expenses</u></b>	J		
Affiliation Expenses		-	-
Staff Salary & Employee Benefits		10,76,38,818	8,51,23,676
Tapovan Expense		1,05,800	8,01,873
UGC Expense		-	-
SSIP Expense		-	-
Athletic Meet Expense		10,76,470	34,85,903
Administrative and other Expenses		2,56,97,639	2,13,70,915
<b><u>Non-Recurring Expense</u></b>	K	-	-
<b>TOTAL - B</b>		<b>13,45,18,727</b>	<b>11,07,82,367</b>
Excess of Income over Expenditure Carried to University Fund		-	-
Significant Accounting Policies and Notes to Accounts	L		

As per our report of even date,  
For Samir M Shah & Associates  
Chartered Accountants  
Firm Reg. No.: 122377W

  
CA Samir M Shah  
Partner  
Membership No. :111052



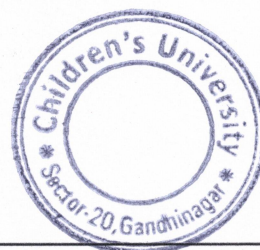
For Children's University

  
Finance & Accounts  
Officer 

  
Registrar

UDIN No. : 24111052BKBQEC1366

Place : Ahmedabad  
Date : 30th June, 2024



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR**  
**(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Balance sheet as on 31st March, 2024**

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Schedule 'A'</b>		
<b>University Fund</b>		
(u/s 31 of Children's University Act, 2009)		
<b>Fixed Assets Capital Fund</b>		-
Balance as per last Balance sheet	5,27,66,183	5,82,19,819
Add: Grant Capitalised for earlier years	-	1,89,33,899
Add: Grant Capitalised during the Year	76,82,561	(54,55,256)
Add : Amount Transferred from Income & Expenditure Account	-	-
Less: Amount Transferred to Children's University Own Fund (Other than Fixed Assets Capital Fund)	-	(1,89,32,279)
<b>Balance as per last Balance sheet</b>	<b>6,04,48,744</b>	<b>5,27,66,183</b>
<b>Depreciation Fund</b>	-	
	<b>6,04,48,744</b>	<b>5,27,66,183</b>
<b>Children's University Own Fund (Other than Fixed Assets Capital Fund)</b>		
Opening Balance as on 01st April, 2023	1,69,56,869	-
Add: Amount Transferred from Fixed Assets Capital Fund (I)	-	1,89,32,279
<b>Less: Transferred to Income and Expenditure Account (II) = (A-B)</b>	19,78,297	(19,75,410)
Receipts during the year (A)	59,15,077	80,92,353
Expenditure during the year (B)	(39,36,780)	(1,00,67,763)
<b>Closing Balance as on 31st March, 2024 (I+II)</b>	<b>1,89,35,166</b>	<b>1,69,56,869</b>
	<b>7,93,83,910</b>	<b>6,97,23,052</b>
<b>Schedule 'B'</b>		
<b>Income &amp; Expenditure Account</b>		
Balance as per last Balance sheet	-	-
Add/ (Less) Excess Income over Expenditure brought from Income and Expenditure Account	-	-
	-	-
	-	-
	-	-

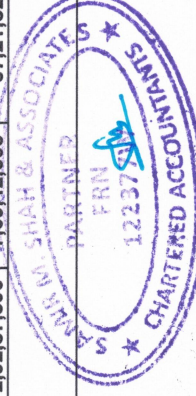


Schedule 'C'  
UNUTILIZED GRANT / FUND

Particulars	Opening Balance as on 01.04.2023	Grant Received During the year	Revenue Expenses incurred during the year	Capital Expenses incurred during the year	Grant Returned Back	Closing Balance as on 31.03.2024
<b>Grants</b>						
<b>Commissioner of Higher Education Grant</b>						
Grant From Commissioner of Higher Education	3,78,34,047	14,97,05,000	11,69,88,309	1,15,700	-	7,04,35,038
PHD GRANT from Comm. Of Higher Edu.	8,89,929	9,00,000	8,353	-	-	17,81,576
EDN-30 Book Publication Commissioner of Higher Educ	50,00,000	-	-	-	-	50,00,000
EDN-30 Computer Lab Commissioner of Higher Education	50,00,000	-	-	25,66,861	-	24,33,139
EDN-30 IT Commissioner of Higher Education	50,00,000	-	-	50,00,000	-	-
EDN-30 Toy House Commissioner of Higher Education	50,00,000	-	-	-	-	50,00,000
EDN-30 SCIENCE & ANNMYMAYE & MANOMAY GRANT	-	1,00,00,000	2,87,821	-	-	97,12,179
New Land Construction Grant for Shahpur	19,74,45,002	3,00,00,000	4,73,499	-	-	22,69,71,503
TAPOVAN GRANT	1,27,35,511	1,00,00,000	1,06,580	-	-	2,26,28,931
New Construction - SEC 20	10,11,57,637	-	-	-	-	10,11,57,637
SSA TOY INNOVATION GRANT	-	20,16,00,000	36,00,000	-	-	19,80,00,000
<b>NSS GRANT</b>						
NSS OTHER GRANT	58,283	50,000	-	-	-	1,08,283
NCERT GRANT	-	7,50,000	4,88,705	-	2,61,295	-
GUJARAT KNOWLEDGE SOCIETY - SSIP	10,07,648	-	(29,452)	-	-	10,37,100
ICSSR - Dr.Bhairaviben (Minor Research Project)	(37,934)	2,00,000	66,560	-	-	95,506
ICSSR - JIGNESH PATEL	(1,35,000)	3,15,000	2,00,000	-	-	(20,000)
Knowledge Consortium of Gujarat GRANT	1,64,498	-	-	-	-	1,64,498
Knowledge Consortium of Gujarat Panch Prkalp	41,643	1,00,000	-	-	-	1,41,643
Knowledge Consortium of Gujarat Azadi Ka Amrit Mahotsav	4,777	60,000	-	-	-	64,777
Gijubhai Badheka Chair Grant	-	22,30,000	13,97,303	-	-	8,32,697
<b>Donation / CSR Fund</b>						
BPCL Fund *	3,86,030	-	(70,830)	-	-	4,56,860
Donation for Gold Medal #	6,00,000	-	(88,842)	-	-	6,88,842
<b>Total</b>	<b>37,21,52,071</b>	<b>40,59,10,000</b>	<b>12,34,28,006</b>	<b>76,82,561</b>	<b>2,61,295</b>	<b>64,66,90,209</b>
<b>Previous Year</b>	<b>35,26,35,729</b>	<b>22,09,34,678</b>	<b>9,51,88,134</b>	<b>2,92,87,596</b>	<b>7,69,42,605</b>	<b>37,21,52,071</b>

\* Rs. 70,830/- is Interest earned during the year on BPCL Fund.

# Rs. 88,842/- is Interest earned during the year on Donation for Gold Medal.



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(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Balance sheet as on 31st March, 2024**

**Schedule 'D'**  
**FIXED ASSETS**

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2023	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2024
1	<b>Furniture</b>				
	Chair Cello Rock Nos 50 2017-18	32,500	-	-	32,500
	Chairs 2061 MBG NOS 150 -2017-18	69,000	-	-	69,000
	Computer Chair Nos 18 2017-18	42,480	-	-	42,480
	Computer Table Nos 15 - 2017-18	1,85,850	-	-	1,85,850
	Furniture A/c	45,74,178	-	-	45,74,178
	Gelvenize Box 2017-18	5,150	-	-	5,150
	Magazine Rack Nos 2 -2017-18	49,560	-	-	49,560
	Magazine Stand -9 Nos 2017-18	5,000	-	-	5,000
	Matel Bed No 25 2017-18	95,000	-	-	95,000
	Platinum Chairs Nos 50 -2017-18	43,750	-	-	43,750
	Sliding Door	2,48,500	-	-	2,48,500
	Steel Cupboard Nos 15 -2017-18	2,38,950	-	-	2,38,950
	Steel Cupboard Nos 2 2017-18	31,999	-	-	31,999
	Steel Podium Nos 5 2017-18	12,980	-	-	12,980
	Steel Stotted Racks No 15 2017-18	54,958	-	-	54,958
	Steel Table Nos 25 -2017-18	88,500	-	-	88,500
	VARMORA STOOL VRST 25 IGL 2017-18	2,800	-	-	2,800
	Wooden Rack 2017-18	2,76,882	-	-	2,76,882
	Wooden Rack Nos 2 2017-18	31,860	-	-	31,860
	<b>Sub Total</b>	<b>60,89,897</b>	-	-	<b>60,89,897</b>
2	<b>Furniture &amp; Fixture</b>				
	15 U Rack 2019-20	37,878			37,878
	24 Port Patch Panerl 2019-20	16,284			16,284
	Air Conditions	5,20,494			5,20,494
	Air Conditions -2021-22	5,50,056			5,50,056
	BLU STAR SPLIT AC-1.5 TONE 6 PIECES	2,61,600			2,61,600



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**Schedules forming part of Balance sheet as on 31st March, 2024**

**Schedule 'D'**  
**FIXED ASSETS**

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2023	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2024
	Books A/c	11,87,455			11,87,455
	Cabinets	1,94,482			1,94,482
	Conferance Chair 50 Nos 2019-20	2,00,000			2,00,000
	Cooler	61,500			61,500
	Electric Instalations	5,04,442			5,04,442
	Fridge A/c	95,600			95,600
	Lloyed A.C 1. Ton Nos -8	2,92,352			2,92,352
	Office Furniture	2,36,527			2,36,527
	Revolving Chair 10 2019-20	1,85,000			1,85,000
	Revolving Chair 15 Nos 2019-20	1,95,000			1,95,000
	Sofa Set 1 Nos 2019-20	1,25,000			1,25,000
	Steel Relling (Saradar Patel Statue)	38,000			38,000
	Steel Storewell 19nos 2019-20	1,23,500			1,23,500
	Student Benches 23 Nos 2019-20	1,95,500			1,95,500
	Student Chair 85 Nos 2019-20	1,91,250			1,91,250
	SYMPHONY COOLER HI COOL 20 PIECES	1,98,000			1,98,000
	Visitor Banches 10 Nos 2019-20	1,05,000			1,05,000
	<b>Sub Total</b>	<b>55,14,920</b>	-	-	<b>55,14,920</b>
3	<b>Vehicles</b>				
	Car	6,99,811			6,99,811
	Car Accessories Exps	1,96,667			1,96,667
	CAR PURCHASE	24,46,785			24,46,785
	Cycle	14,200			14,200
	Edu - Van	1,03,43,556			1,03,43,556
	Indigo Car	4,90,282			4,90,282
	Innova Car	9,59,906			9,59,906
	<b>Sub Total</b>	<b>1,51,51,207</b>	-	-	<b>1,51,51,207</b>



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(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Balance sheet as on 31st March, 2024**

**Schedule 'D'**  
**FIXED ASSETS**

					Amount in Rs.
Sr No	Particulars	Acquisition cost as on 01/04/2023	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2024
4	<b>Computer Laptop Printer &amp; IT Equipments</b>				
	Brother Laser Printer-10 Nos	2,39,540			2,39,540
	Camera	1,38,608			1,38,608
	Canon EOS 6D Mark Ef24-105mm Camera	2,29,563			2,29,563
	CCTV Camera 14 Nos 2019-20	2,91,613			2,91,613
	CCTV Camera Instalation 2021-22	1,11,604			1,11,604
	Computer	20,01,139	18,37,500		38,38,639
	Computer HP AIO 22'B411IN -Core 13 5 NOS 2019-20	2,09,000			2,09,000
	Computer HP AIO 22'c1063IN 2 Nos 2019-20	91,000			91,000
	Dell Laptop	3,37,700			3,37,700
	EPSON EB-530 SHORT THROW LCD PROJECTOR 6 NOS 2019-	2,91,072			2,91,072
	Face Scanning Attendance Machine	1,19,593			1,19,593
	Hp Laptop 340 G7 Nos 5	2,17,710			2,17,710
	Hp Laptop 440g1 Nos 1	80,830			80,830
	HP LCD Display with Stand 2019-20	87,968			87,968
	HP LESAR JET PRINTER 10 NOS 2019-20	2,84,616			2,84,616
	HP Pavillion X360 Laptop -4 Nos 2019-20	2,91,696			2,91,696
	Latpop Research Project 2019-20	4,38,960			4,38,960
	NEATGEAR POE 2019-20	1,10,151			1,10,151
	Printer	7,33,743			7,33,743
	Projector A/c	5,59,025			5,59,025
	Scanner	39,681			39,681
	Toy House IT Infrastructure	-	57,29,361		57,29,361



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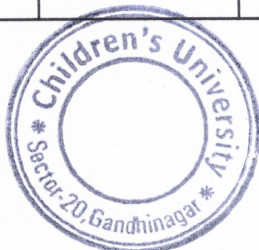
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**Schedules forming part of Balance sheet as on 31st March, 2024**

**Schedule 'D'**  
**FIXED ASSETS**

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2023	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2024
	Sony Pro Camera Mono Nx 200 2019-20	1,30,000			1,30,000
	Steel Reck 35 Nos 2019-20	1,92,500			1,92,500
	Tata Photon Internet Device	15,146			15,146
	WD Hard Disk 4 Tb 2 Nos 2019-20	30,562			30,562
	<b>Sub Total</b>	<b>72,73,020</b>	<b>75,66,861</b>	<b>-</b>	<b>1,48,39,881</b>
5	<b>General Equipments</b>				
	EPABX DIGITAL 2019-20	1,31,688			1,31,688
	Equipments	2,99,300	20,000		3,19,300
	Fire Equipments	1,42,800			1,42,800
	Fire Safety Equipments 2019-20	1,23,570			1,23,570
	Garden Equipments	29,500			29,500
	Grass Cutting Matchine	26,550			26,550
	Infinity 150 RO Machine 2019-20	1,23,900			1,23,900
	KYS TELESCOPE MODEL VIRAT 6.3 NOS-1	43,070			43,070
	Led Tv	98,000			98,000
	Locker Godgrej 1 Nos 2019-20	77,000			77,000
	Machinery	5,485			5,485
	Matel Trolley 1 Nos 2019-20	10,750			10,750
	New Dolphin Ro Nos 1	11,800			11,800
	Paper Shedder Machine	4,500			4,500
	Refrigerator SGFF 2019-20	28,674			28,674
	Sign Board	11,340			11,340
	Signboard Assets	57,866			57,866
	Small Steel Cupboard 2019-20	6,500			6,500
	SONY LED 65X80000G 1 PIEC	1,30,000			1,30,000
	Staff Locker 2 Nos 15 Drawer 2019-20	33,000			33,000
	Steel Cupboard	38,640			38,640
	Steel Cupboard 10 Nos 2019-20	1,05,000			1,05,000
	Steel Cupboard 16 Nos 2019-20	2,00,000			2,00,000
	Steel Cupboard 20nos 2019-20	1,94,000			1,94,000
	Tv	54,850	95,700		1,50,550
	Washing Machine SG FWM 2019-20	20,187			20,187
	Water Cooler	1,79,280			1,79,280
	Water Purifier	34,490			34,490
	Xerox Machine	8,68,589			8,68,589
	Xerox Machine Trolley 2019-20	8,500			8,500
	<b>Sub Total</b>	<b>30,98,829</b>	<b>1,15,700</b>	<b>-</b>	<b>32,14,529</b>



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(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Balance sheet as on 31st March, 2024**

**Schedule 'D'**  
**FIXED ASSETS**

					Amount in Rs.
Sr No	Particulars	Acquisition cost as on 01/04/2023	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2024
6	<b>Mobile Equipments</b>				
	Mobile Instruments	34,750			34,750
	ONE PLUSE 8/256G.BLUE 1 PIECE	38,500			38,500
	SAMSUNG NOTE -10 LITE	39,999			39,999
	Telephone Instrument	79,525			79,525
	<b>Sub Total</b>	<b>1,92,774</b>	-	-	<b>1,92,774</b>
7	<b>Musical Instruments</b>				
	Musical Instruments	2,48,385			2,48,385
	Roland Synthesizer XPS	46,000	-		46,000
	<b>Sub Total</b>	<b>2,94,385</b>	-	-	<b>2,94,385</b>
8	<b>Building</b>				
	Building	1,33,46,273	-		1,33,46,273
	NEW CONSTRUCTION SEC-20 ASSET	-	-	-	-
	<b>Sub Total</b>	<b>1,33,46,273</b>	-	-	<b>1,33,46,273</b>
9	<b>Softwares</b>				
	SOFTWARE ASSET	17,83,638	-	-	17,83,638
	Tally Software	21,240	-	-	21,240
	<b>Sub Total</b>	<b>18,04,878</b>	-	-	<b>18,04,878</b>
	<b>Grand Total</b>	<b>5,27,66,183</b>	<b>76,82,561</b>	-	<b>6,04,48,744</b>
	<b>Previous Year</b>	<b>5,82,21,439</b>	<b>1,02,45,524</b>	<b>1,57,00,780</b>	<b>5,27,66,183</b>



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR**  
**(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**  
(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Balance sheet as on 31st March, 2024**

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Schedule 'E'</b>		
<b>CASH &amp; BANK BALANCES:</b>		
Cash in Hand	-	-
<b>Balance with Bank:</b>		
In Current & Saving Bank Accounts	<b>63,24,95,804</b>	<b>27,47,66,592</b>
BOI	43,04,04,045	26,91,73,690
BOI - BPCL	4,57,860	3,87,030
BOI - CURRENT	-	-
BOI - SSIP	10,39,316	10,09,864
BOI - TAPOVAN A/C	-	-
Canara Bank SSA Toy Grant A/c.	19,44,00,000	-
HDFC BANK	52,18,555	41,96,007
HDFC BANK - Gijubhai Badheka Chair	8,34,049	-
HDFC BANK - ICSSR	1,41,978	-
SBI	-	-
SBI COLLECT ACCOUNT	-	-
In Deposit Account (Auto Renew FDR)	1,51,22,677	1,42,62,503
<b>Total</b>	<b>64,76,18,481</b>	<b>28,90,29,095</b>
<b>Schedule 'F'</b>		
<b>LOANS &amp; ADVANCES</b>		
<b>Advances recoverable in Cash or in Kind or for value to be received</b>		
Advances to R&B for New Building	(2,11,00,000)	(98,00,000)
Add: Further advance to R&B for New Building during the Year	-	(1,13,00,000)
<b>Advances to R&amp;B for New Building Total (A)</b>	<b>(2,11,00,000)</b>	<b>(2,11,00,000)</b>
Add: Advance to Harit Padhiyar (Architect & Interior) for New Building during the year (B)	(5,00,000)	(5,00,000)
Less: BPCL CSR Fund Received (C)	2,16,00,000	2,16,00,000



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**Schedules forming part of Balance sheet as on 31st March, 2024**

Particulars	As on 31.03.2024	As on 31.03.2023
<b>Net Advances to R&amp;B for New Bulding (A+B-C)</b>	-	-
Advance to R&B Sec-20 New Building	1,56,96,000	10,11,57,637
Advances to Employees	82,995	13,600
Tax Deducted at Source	38,21,774	1,26,198
Other Security Deposits to Suppliers	30,000	30,000
<b>Total</b>	<b>1,96,30,769</b>	<b>10,13,27,435</b>
<b>Schedule 'G'</b>		
<b>CURRENT LIABILITIES</b>		
Security Deposit	7,42,106	31,200
- <b>Statutory Dues Taxes &amp; Liabilities Payable</b>		
- Duties & Taxes GST	1,52,876	82,115
- Duties & Taxes TDS	19,196	1,01,608
- Others	-	-
- <b>Sundry Creditors</b>		
- Related to Employees	4,77,317	7,36,431
- Others	2,32,380	2,96,236
<b>Total</b>	<b>16,23,875</b>	<b>12,47,590</b>

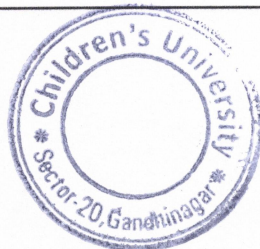


**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Income and Expenditure Account for the year ended  
on 31st March, 2024**

Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
<b>Schedule 'H'</b>		
<b>Education Income</b>		
<b>Fees Received from Students</b>		
Enrollment Fees	13,97,172	23,47,439
Examination Fees	86,800	2,50,404
Shishuniketan 1st Phase Fees	5,92,500	-
<b>Total</b>	<b>20,76,472</b>	<b>25,97,843</b>
<b>Affiliation Fees Income</b>	54,900	(16,79,361)
<b>Tapovan Income</b>	4,62,550	2,70,560
<b>Schedule 'I'</b>		
<b>OTHER INCOME</b>		
Bal Vishwa Income	61,000	62,703
Books Selling Income	1,95,306	2,20,937
Other Income	7,00,494	8,78,692
Bank Interest Income	90,42,167	1,04,49,984
PG Diploma Phd Income	70,000	2,16,532
Athletic Meet Income	-	5,93,932
Registration Fees	29,800	-
Tender Fees	46,000	7,000
Car Scrap Income	40,000	-
Gijubhai Badheka Award Application Fees Income	1,19,594	-
Scrap Income	1,70,735	-
<b>Total</b>	<b>1,04,75,096</b>	<b>1,24,29,781</b>



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(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Income and Expenditure Account for the year ended  
on 31st March, 2024**

Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
<b>Schedule 'J'</b>		
<b>Recurring Expenses</b>		
<b>Affiliation Expense</b>		
Affiliation Center Fees Refund 75%	-	-
Affiliation Processing Fees - REFUND	-	-
<b>Total</b>	-	-
<b>Staff Salary &amp; Employee Benefits</b>	10,76,38,818	8,51,23,676
Staff Salary & Employee Benefits	10,33,86,610	8,51,23,676
Salary Contractual	42,52,208	-
<b>Tapovan Expense</b>		
Paustik Nasta Kharch - Tapovan Exps	1,05,800	8,01,873
Tapovan Copper Pawi Purchase Exps	-	-
Tapovan Prashikshan Exps	-	-
<b>Total</b>	1,05,800	8,01,873
<b>UGC Expense</b>		
UGC 12 -B COMPUTER LAB	-	-
UGC 12-B OTHER EXPS	-	-
UGC 12B Renovation Exps	-	-
<b>Total</b>	-	-
<b>SSIP Expense</b>		
Bank Charges -SSIP	-	-
SSIP OWN Contribution Exps	-	-
SSIP Thinking Lab Exps	-	-
Toy Innovation Laboratory Exps - SSIP	-	-
<b>Total</b>	-	-
<b>Athltic Meet Expense</b>	10,76,470	34,85,903

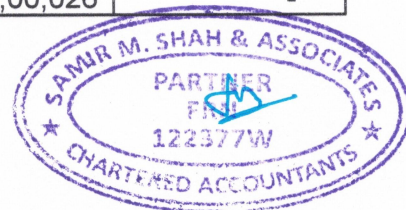


**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR**  
(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)

(Constituted under Children's University Act, 2009 and amended by Act No. 12 of 2023)

**Schedules forming part of Income and Expenditure Account for the year ended  
on 31st March, 2024**

Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
AIU Membership Fees Exp	59,000	59,000
Competition Expense	-	(29,404)
Contractual Expenses	22,51,486	26,12,800
Office Expenses	49,71,073	34,21,384
Professional Expense	4,62,990	1,67,472
Foundation Day Celebration Exps	10,61,092	6,04,822
Advertisement Exps	12,30,031	10,02,190
Balvishwa Exps	2,24,680	8,15,397
Vehicle Exps.	12,29,147	11,17,163
Telephone Mobile Bill & Internet Exp.	2,64,548	2,70,344
Education Tour Expense	-	1,45,112
Electricity Bill Exps	9,77,220	10,64,510
Equipment Exps	-	-
Photography Videography Exps	56,050	4,52,283
Printing & Stationery Exps	9,30,383	19,42,260
Programme and Meeting Exps	64,766	11,94,679
Repair and Renovation Exps	15,42,868	7,33,764
Shri V C House Rent & Maintenance Exp.	-	1,49,175
Website Maintainance Exps	3,84,978	-
Research Expense	2,59,500	-
NCERT Grant Expense	4,88,705	-
Vibrant 2024 Exps	7,67,000	-
Books Purchase Exps	5,100	-
Municipal Taxes	1,35,382	11,08,154
Gijubhai Bhadeka Expenses	15,25,924	
GST TDS Expenses	36,00,000	
Exam Remuneration Exps	3,42,049	-
Postage and Courier Exps	48,229	60,681
Remuneration and TADA Exps	6,97,805	13,57,306
Convocation Exps	-	16,56,927
Seminar Expense	17,450	-
Startup Conclave Expense	4,67,280	-
Travel Exps	6,45,146	7,85,934
Toy House Expense	3,04,635	-
Viksit Bharat @2047 Expense	4,00,026	-



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**Schedules forming part of Income and Expenditure Account for the year ended  
on 31st March, 2024**

Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
BANK CHARGES	(5,268)	3,980
Rent Rates Exps	11,520	-
Prize Distribution Expense	360	3,35,360
ICSSR Expense	2,76,484	3,39,622
<b>Total</b>	<b>2,56,97,639</b>	<b>2,13,70,915</b>
<b>Schedule 'K'</b>		
<b>Non Recurring Expenses</b>		
Edu -Van Exps	-	-
New Construction - SEC 20 Exps	-	-
NSS GRANT EXPS	-	-
Renovation Exps From Renovation Grant	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
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**((Constituted under Children's University Act, 2009 and amended by  
Act No. 12 of 2023))**

Schedules forming part of the Accounts as on 31<sup>st</sup> March, 2024.

**SCHEDULE-'L'**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:**

**A. Significant Accounting Policies:**

1. These accounts are prepared on historical cost basis.
2. All the Income and Expenditure are recognized and accounted for on cash basis.
3. Grant received from Government:
  - a) Grant received is initially accounted as liability in the Balance Sheet and as and when expenditure are incurred or fixed assets are purchased corresponding grant liability is reversed in Income and Expenditure Account / Fixed Assets Capital Reserve.
  - b) Grants received for the specific activities, and which is required to be refunded if the amount remains unutilized is included under the head Liabilities in Balance Sheet. Expenditure incurred on related projects is reduced from the balance of the said grant.
  - c) Incidental income earned out of Funds lying with Bank Accounts is treated as income of the university and accordingly credited to Income and Expenditure Account.
4. Fixed assets are stated at Cost, Depreciation is not charged on the fixed assets.
5. Investments are stated at cost.
6. All other accounting policies not specifically mentioned herewith above are consistent with generally accepted accounting practices.



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

**((Constituted under Children's University Act, 2009 and amended by  
Act No. 12 of 2023))**

Schedules forming part of the Accounts as on 31<sup>st</sup> March, 2024.

**B. Notes on Accounts**

1. Children's Research University (Formerly known as Children's University) was constituted as a university under the provisions of Children's University Act, 2009 (The Act) for the purpose of promoting children's education in the light of contemporary national and international needs of building up a new world that will harmonise the ideals of liberty, equality and fraternity, and to establish, conduct and promote progressive research and educational centres related to children's education as also to establish, conduct and promote, training and extension services that will foster high level care, education and health of the children of today and tomorrow and for the matters connected therewith or incidental thereto.
2. Clause 33 of the Children's University Act, 2009 (The Act) stipulates that the University shall maintain proper accounts and other relevant records and prepare an annual statement of accounts, including Income and Expenditure Account and Balance Sheet. The Balance Sheet and Income and Expenditure Account of the university have been drawn up, with suitable modifications for reflecting the transactions on the basis of "Generally accepted accounting principles".
3. The university prepares its financial statements on cash receipts and disbursements basis. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.
4. University has transferred Rs. 76,82,561/- P.Y. Rs. (54,55,256/-) to Fixed Assets Capital Fund for Net fixed Assets procured during the year 2023-24.



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
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**((Constituted under Children's University Act, 2009 and amended by  
Act No. 12 of 2023))**

Schedules forming part of the Accounts as on 31<sup>st</sup> March, 2024.

5. University has segregated Fixed Assets Capital Fund (Corpus Fund) into (I) Corpus Fund as well as (II) Children's University Own Fund (Other than Fixed Assets Capital Fund).
6. Specific queries in respect of accounting and procedural aspects are separately reported to the Management of the University.
7. In the opinion of the management the current assets, loans and advances of the university have a realizable value in the ordinary course at least to the extents how shown in the accounts and provisions for liabilities are adequate.
8. The Bank Reconciliation and confirmation in respect of Canara Bank Account (No. 110169828588) having SSA Toy Grant is pending and interest if any earned on the same is pending to be accounted in absence of required supporting evidences.
9. Previous Year's figures have been regrouped wherever necessary to make them comparable with Current Year's figures.

We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.



**CHILDREN'S RESEARCH UNIVERSITY, GANDHINAGAR  
(FORMERLY KNOWN AS CHILDREN'S UNIVERSITY)**

**((Constituted under Children's University Act, 2009 and amended by  
Act No. 12 of 2023))**

Schedules forming part of the Accounts as on 31<sup>st</sup> March, 2024.

This Schedule forms the integral part of the Balance Sheet as at **31st March, 2024**  
and Income & Expenditure account for the year ended on that date.

**SIGNATURE TO SCHEDULE 'A' TO 'L'**

**For Samir M Shah & Associates**

**Chartered Accountants**

**Firm Reg. No.: 122377W**

*Samir M Shah*

**Samir M Shah  
Partner**

**Membership No. : 111052**

**Place : Ahmedabad**

**Date : 30<sup>th</sup> June, 2024**



**For Children's University**

*Amey*

**Finance and  
Accounts Officer**

*Registrar*

**Registrar**

